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PRESS RELEASE

## Generali Global Corporate & Commercial and NHAZCA announce a strategic partnership

**This new partnership will boost innovative satellite, aerial and terrestrial sensing techniques for major risks related to the large/complex construction projects worldwide**

**Renato Agalliu**  
Head of Press Office  
M. +39 342.1889490  
[renato.agalliu@generali.com](mailto:renato.agalliu@generali.com)

**Carla Di Leva**  
Press Office  
M. + 39 345 6068447  
[carla.dileva@generali.com](mailto:carla.dileva@generali.com)



[www.generali.globalcorporate.com/](http://www.generali.globalcorporate.com/)  
[www.generali.it](http://www.generali.it)

**Milan** – Generali Global Corporate & Commercial and NHAZCA, a spinoff from the Sapienza University in Rome, announce a strategic partnership. Generali's P&C Business Unit Global Corporate & Commercial (GC&C) enhances its existing capabilities in underwriting, risk engineering & loss prevention, and claims management thanks to the support of NHAZCA S.r.l., which will provide its expertise in satellite, aerial and terrestrial sensing services, with the main applications being in Nat Cat & Earthquake, structural health monitoring and landslides related risks.

With a potentially unlimited geographical perimeter of activity, Generali GC&C can now leverage on NHAZCA's expertise in Satellite SAR (Synthetic Aperture Radar) Interferometry, one of the most advanced and highly performing remote sensing technologies which is able to control and minimize construction and property risks. This technology is based on microwaves, which are more suitable than standard optical satellite images, as they allow to detect with millimetric accuracy the spatial and structural conditions of land portions or large infrastructures. Moreover, the risk analysis can also recover and analyze the sites' status and its evolution over time thanks to the historical data recorded by the satellites, thus providing the insurer with a complete data-based and time-based picture.

**Manlio Lostuzzi, Generali Global Corporate & Commercial CEO**, said: *"I think our greatest asset can be seen in the way we partner with our clients. We work every day to speak their language, understand their most troubling concerns and use our global experience, local knowledge and innovation technologies to promote and protect their interests. This means we are more service-led than process-based, ready and willing to think outside established industry practices and constantly innovating to add value beyond the policy.*

*Risk Engineering & Loss Prevention, together with Underwriting and Claims, have always been about expert data management and our industry is now on the verge of becoming even more science based. Thanks to the collaboration with NHAZCA, GC&C strengthens its ability to meet the most sophisticated clients' insurance needs, by further preventing and mitigating their risk exposures and enhancing cost-effectiveness in the insurance coverage".*

**Paolo Mazzanti, NHAZCA CEO**, stated: *"We are very proud of this alliance. It is a pleasure for NHAZCA to collaborate with Generali GC&C, having the opportunity to share our unique expertise in satellite and geohazard risk assessment with such a big player. Our services will certainly benefit from this collaboration and we are confident our solutions can acquire even more value in the market, establishing NHAZCA as a partner to rely on for the most critical and complex risk assessments. We are proud of this achievement, and thankful to Generali GC&C to place trust in our company".*



**Generali Country Italy and Global Business Lines** is the largest unit within the Group, leader in the Italian retail insurance market and is amongst the major insurance players worldwide focusing on corporate business. Via its two units, Generali Global Corporate & Commercial (GC&C) and Generali Employee Benefits (GEB) it caters the needs of medium and large businesses by providing flexible, custom tailored insurance solutions in P&C and Life, health protection, and pension plans to local and expat employees of multinational companies.

**Generali Global Corporate & Commercial (GC&C)** offers P&C insurance and service solutions to medium-large companies and brokers in over 160 countries around the world, with a total premium income of €2.2 billion in 2020. Thanks to its solid global experience, knowledge of the local markets and the corporate sector, the unit offers integrated and personalized solutions in property, casualty, engineering, marine, aviation, cyber e specialty risks. Through its experts in Multinational Programs, Claims and Loss Prevention, GC&C guarantees companies the same level of assistance and protection over the world.

[generaliglobalcorporate.com](http://generaliglobalcorporate.com)

**NHAZCA S.r.l.**, Spin-off Company of “Sapienza” University of Rome, is an international leader in the analysis and monitoring of natural hazards and large infrastructures for risk mitigation and predictive maintenance.

As a result of the constant effort in research and innovation, NHAZCA supports a wide spectrum of clients worldwide by using pioneering ground based, aerial and satellite remote sensing technologies.

[nhazca.it](http://nhazca.it)